

<b>AESO Project Name &amp; No.</b>	<b>P2630 TCE Berland River SP</b>			
<b>Prepared by:</b>	<b>Altalink Management Ltd.</b>			
<b>AACE Class:</b>	<b>3</b>	<b>Estimate Basis</b>	<b>Service Proposal</b>	
<b>High Range</b>	<b>20%</b>	<b>Low Range</b>	<b>-10%</b>	
<b>Date of Estimate:</b>	<b>March 19, 2024</b>	<b>Base Year</b>	<b>2024</b>	
<b>In Service Date</b>	<b>6-May-26</b>	<b>In Service Year</b>	<b>2026</b>	
<b>SP</b>	<b>System</b>	<b>PARTICIPANT</b>	<b>TOTAL</b>	<b>ASSUMPTIONS</b>
<b>TRANSMISSION LINE</b>				
Material	\$ -	\$ 11,104,399	\$ 11,104,399	
Labour	\$ -	\$ 27,461,339	\$ 27,461,339	
Supply & Install	\$ -	\$ -	\$ -	
<b>TOTAL TRANSMISSION LINE</b>	<b>\$ -</b>	<b>\$ 38,565,738</b>	<b>\$ 38,565,738</b>	
<b>SUBSTATION</b>				
Material	\$ -	\$ 10,206,479	\$ 10,206,479	
Labour	\$ -	\$ 8,066,031	\$ 8,066,031	
Supply & Install	\$ -	\$ -	\$ -	
<b>TOTAL SUBSTATION</b>	<b>\$ -</b>	<b>\$ 18,272,510</b>	<b>\$ 18,272,510</b>	
<b>TELECOMMUNICATION</b>				
Material	\$ -	\$ 389,390	\$ 389,390	
Labour	\$ -	\$ 1,590,503	\$ 1,590,503	
Supply & Install	\$ -	\$ -	\$ -	
<b>TOTAL TELECOMMUNICATIONS</b>	<b>\$ -</b>	<b>\$ 1,979,893</b>	<b>\$ 1,979,893</b>	
<b>OWNERS</b>				
Pre-SP Cost	\$ -	\$ 972,469	\$ 972,469	
Service Proposal	\$ -	\$ 278,921	\$ 278,921	
Facility Applications	\$ -	\$ 4,140,531	\$ 4,140,531	
Regulatory & Compliance	\$ -	\$ -	\$ -	
Land Rights - Easements	\$ -	\$ 1,157,371	\$ 1,157,371	
Land - Damage Claims	\$ -	\$ 64,406	\$ 64,406	
Land - Acquisitions	\$ -	\$ -	\$ -	
Land - Other	\$ -	\$ -	\$ -	
<b>TOTAL OWNERS COST</b>	<b>\$ -</b>	<b>\$ 6,613,699</b>	<b>\$ 6,613,699</b>	
<b>DISTRIBUTED</b>				
Procurement Management	\$ -	\$ 268,985	\$ 268,985	
Project Management	\$ -	\$ 5,653,066	\$ 5,653,066	
Construction Management	\$ -	\$ 5,218,721	\$ 5,218,721	
Contingency	\$ -	\$ 6,975,500	\$ 6,975,500	
Escalation	\$ -	\$ 2,592,784	\$ 2,592,784	
<b>TOTAL DISTRIBUTED</b>	<b>\$ -</b>	<b>\$ 20,709,055</b>	<b>\$ 20,709,055</b>	
<b>SALVAGE</b>				
Transmission Line Labour	\$ -	\$ 22,000	\$ 22,000	
Substation Labour	\$ -	\$ 18,000	\$ 18,000	
Telecom Labour	\$ -	\$ -	\$ -	
Land Remediation and Reclamation	\$ -	\$ -	\$ -	
<b>TOTAL SALVAGE</b>	<b>\$ -</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	
<b>OTHER COSTS</b>				
AFUDC	\$ -	\$ -	\$ -	
E&S	\$ -	\$ 7,747,893	\$ 7,747,893	
<b>TOTAL OTHER</b>	<b>\$ -</b>	<b>\$ 7,747,893</b>	<b>\$ 7,747,893</b>	
<b>TOTAL PROJECT</b>	<b>\$ -</b>	<b>\$ 93,928,789</b>	<b>\$ 93,928,789</b>	