***[Author: This is the recommended template for the TFO to use when confirming receipt of security for Stage 3 and 4 costs. The provision of this security is a requirement to pass Gate 2.]***

[Insert Date]

Alberta Electric System Operator

2500, 330 – 5th Avenue SW

Calgary, Alberta

T2P 0L4

Attention: [Insert AESO PM Name] – [Insert Title]

Dear [Mr./ Mrs. Surname],

**Re: [Insert Project Number] - [Insert Project Name] (the “Project”) – Confirmation of Receipt of Security**

This letter serves as confirmation of receipt of security from [Insert Market Participant Legal Name] in the amount of $[1234.56] effective [Insert Date] to cover all Stage 3 and 4 costs associated with the Project; and that the CCA has been executed.

Stage 3 and 4 costs are defined as the amount of costs estimated to be incurred by the Transmission Facility Owner (“TFO”) from the time the Proposal to Proceed is acknowledged to when the Permit and License required to connect the Project to the Alberta Interconnected Electric System is issued to the TFO by the Alberta Utilities Commission. These costs may include costs associated with siting, detailed engineering, or procurement of equipment with long lead times such as transformers and breakers.

Should you have any questions or concerns in this regard, please contact [Insert TFO Project Manager Contact Information].

Yours truly,

[Insert Signature]

[Insert Signatory Name and Title]