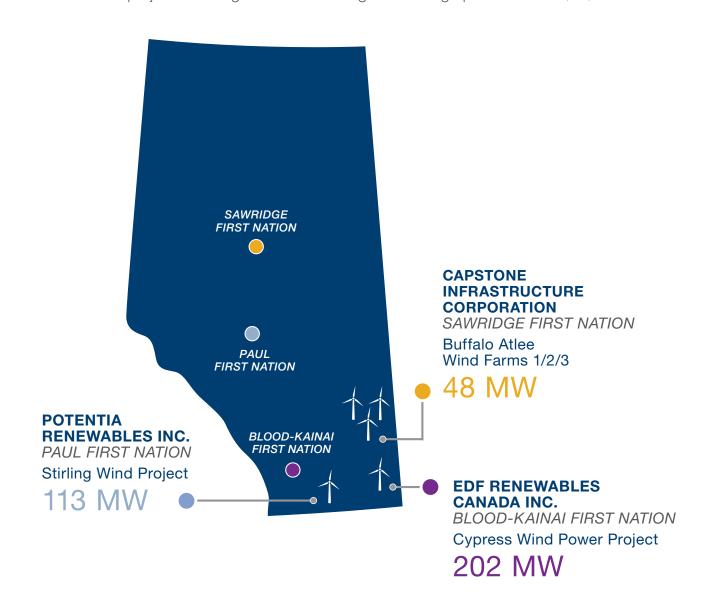


## Indigenous partnerships fuel the success of REP Round 2

REP Round 2 attracted significant interest from local and international developers eager to invest in Alberta. Successful developers partnered with 3 Indigenous communities to build 5 wind projects totalling 363 MW at a weighted average price of under \$39/MWh.



## REP Round 2 success



First of its kind Indigenous partnership in Alberta



Indigenous participation from across the province



9 bidders proposed 18 projects and 2,202 MW of capacity



Competition certified by a fairness advisor



No new transmission costs for Albertans



Aligns with the electricity market transition

Range of bid prices and weighted average prices

Round 2

\$36.99 \$38.97
range of winning bid prices

= \$38.69/MWh weighted average price



\$30.90 \$43.30 = \$37.35/MWh

2018 YTD Alberta Pool Price is ~\$51/MWh

