

# AESO 2021 Budget Review Process Overview – Steps

Process for stakeholder consultation and approval of forecasted Ancillary Services & Transmission Line Losses, Own Costs budget and proposed business initiatives



- Notice to be sent to stakeholders that the process to develop and review forecasted costs and business initiatives is commencing
- Process includes development of a schedule with all milestone dates
- AESO to post invitation and supporting documents to AESO website and to ask for written comments
- AESO to make revisions as deemed necessary

- Initial meeting (new for 2021) added to the process to engage stakeholders for input regarding business initiatives development earlier in the process. Meeting to include applicable AESO VPs.
- AESO to solicit stakeholder input on business initiatives
- AESO to review progress on existing business initiatives with stakeholders
- AESO to provide related materials to stakeholders in advance of meetings
- AESO to post meeting overview document to AESO website and to ask for written comments
- AESO to make revisions as deemed necessary and to hold follow-up meeting to present and discuss proposed business initiatives for the upcoming budget period

- AESO to prepare Own Costs forecast for the upcoming budget period based on the proposed business initiatives and strategic plan set out in Step 3.0
- AESO to prepare forecasts of Ancillary Services and Transmission Line Loss Costs
- AESO to provide related materials to stakeholders in advance of holding a technical review meeting

- AESO to hold technical meeting with stakeholders where the AESO will present forecasted costs, assumptions and responses to stakeholder comments
- AESO to post meeting overview document to AESO website and to ask for written comments
- AESO to make revisions as deemed necessary
- AESO to prepare the Proposed Business Plan and Budget Document and provide document to stakeholders for review

- AESO Board to review Proposed Business Plan and Budget Document
- Stakeholders to make oral or written presentations to the AESO Board on issues of disagreement or concern (multi-lateral) based on comments submitted in one of the earlier steps
- AESO Board to consider stakeholder presentations and AESO reply comments in its approval process
- AESO Board to issue a decision for AESO's Own, Ancillary Services and Transmission Line Loss Cost forecasts with rationale

- Dispute resolution mechanism for instances where a stakeholder disagrees with the AESO Board Decision
- The Dispute Resolution process is outlined in the ISO rules