

Renewable Electricity Program (REP) Questionnaire

The AESO reached out to previous REP participants, the broader developer and investor communities, associations and other interested parties to receive input on REP via a questionnaire posted on the AESO's website on December 17, 2018. The questions posed were high level in nature, and were intended to elicit a broad array of responses.

Summary of Responses

Respondents

The questionnaire was completed by 29 respondents who self-identified as:

- 9 REP participants
- 11 industry associations
- 4 developers
- 4 citizens
- 1 market participant

Respondents had a diversity of opinions regarding the competition timelines and pace, potential changes to the payment mechanism, and the appropriateness of the program structure. Many respondents addressed specific REP design considerations, including proposal timelines, qualification restrictions, and siting. While many respondents were comfortable with the Indexed REC payment mechanism, others felt that it could be distortionary or could be limiting in terms of technological participation. The feedback the AESO received was helpful in understanding stakeholder and participant concerns, and will be considered in future REP design.

Summary of responses

- The Indexed REC payment mechanism was effective at de-risking projects to enable low prices.
- Consideration as to the inclusion of all revenue streams available. Different options provided regarding the best way to incorporate REP into the markets and ensure appropriate timing considering market uncertainty.
- Consideration should be provided as to the benefits of different generation profiles and locations.
- Certainty regarding the timing and quantity of future REP competitions would be beneficial.
- Concerns raised with transmission capability in renewable resource-rich regions.
- Interest in siting on public and Indigenous land.
- Consideration should be given to extending procurement timelines for future REP rounds that involve Indigenous participation.