

# AESO 2023 Budget Development Process Overview



- Announce enhancements to legacy budget review process and commencement of new and improved Budget Development Process (BDP)
- Notice to include 2023 BDP engagement schedule

- Engage senior executive stakeholders in 1:1 discussions with a subset of AESO Board and Executive members to share their insights on what they believe the AESO should be focusing on in 2023
- These discussions will take place well in advance of the budget development cycle and have a more strategic focus
- Requirement for stakeholder organization, agency or association to have a senior level executive present at 1:1 discussions with the Board

- Develop proposed areas of focus and associated priorities, and prepare draft Own Costs budget and Transmission Operating forecasts for upcoming year, incorporating focus areas and priorities
- Present budget, areas of focus and priorities to the Board for its initial input and discussion in September

- Engage stakeholders in a discussion of the AESO's budget, areas of focus and associated priorities for upcoming year
- Seek feedback to affirm that the AESO has determined the areas of focus, priorities and pace correctly, based on earlier stakeholder consultations; determine if we missed something crucial in our priorities to support the future of electricity in the province, and any associated impacts on capital or consulting dollars

- Prepare 2023 Business Plan and Budget Proposal document including any adjustments based on stakeholder feedback

- Engage senior executive stakeholders in 1:1 discussions with AESO Board on the 2023 budget, areas of focus and priorities
- Requirement for stakeholder organization, agency or association to have a senior level executive present at 1:1 discussions with the Board

- AESO Board reviews the 2023 Business Plan and Budget Proposal and takes all stakeholder feedback under consideration to make its decision