



CURRENT YEAR MONTHLY DETAIL

$$2023 \text{ First Quarter Calibration Factor } \% = \frac{\text{Carryforward}_{\text{Dec 31, 2022}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2023}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Jan 1 - Dec 31, 2023}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2023.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values			Denominator Value					
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less Revenue (Over Collected) / Under Collected \$ millions	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes × Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
Carryforward Dec 31, 2022						13.6				
January 2023	Forecast	41.8	41.0	0.9	0.0	0.9	1486.27	230.14	6.19	0.18
February 2023	Forecast	29.2	29.5	(0.3)	0.0	(0.3)	1047.32	185.88	5.52	0.16
March 2023	Forecast	15.0	14.4	0.6	0.0	0.6	532.96	90.23	5.86	0.16
April 2023	Forecast	14.6	15.4	(0.8)	0.0	(0.8)	539.55	97.79	5.50	0.15
May 2023	Forecast	14.3	13.6	0.8	0.0	0.8	507.92	90.06	5.57	0.16
June 2023	Forecast	22.7	20.9	1.9	0.0	1.9	810.96	145.33	5.44	0.15
July 2023	Forecast	15.8	14.6	1.2	0.0	1.2	610.50	100.72	5.94	0.15
August 2023	Forecast	19.1	19.0	0.1	0.0	0.1	806.59	122.17	6.43	0.15
September 2023	Forecast	18.2	16.3	1.9	0.0	1.9	708.08	117.90	5.95	0.15
October 2023	Forecast	11.7	10.4	1.3	0.0	1.3	452.28	72.43	6.17	0.16
November 2023	Forecast	19.6	21.8	(2.2)	0.0	(2.2)	743.54	111.02	6.59	0.18
December 2023	Forecast	21.0	20.7	0.3	0.0	0.3	829.95	115.42	7.06	0.18
Annual 2023		243.1	237.6	5.6	0.0	5.6	9075.92	123.26	72.23	1.94
Total Balance						19.2	9,075.92			

Calibration Factor Calculation Outputs: Rider E Calibration Factor Q1 2023 **0.21%** (Refund)/Charge

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q1 remained in place during Q1, Q2, Q3, and Q4, it would collect the variance between cost of losses and revenues by the end of 2023, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.

PRIOR YEARS MONTHLY DETAIL

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2022.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values					Denominator Value			
Period	Data Source	Cost of Losses	Revenues Collected Loss Factors	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes × Pool Price	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh
Annual 2006 to 2019		1,902.4	1,947.7	(45.3)	58.4	13.2	NA	56.4	840.4	33.3
January 2020	Actual	19.9	18.8	1.1	(2.6)	(1.5)	NA	120.67	5.68	0.18
February 2020	Actual	5.6	5.2	0.4	(0.7)	(0.3)	NA	36.33	5.12	0.15
March 2020	Actual	6.6	6.1	0.5	(0.8)	(0.4)	NA	42.16	5.37	0.16
April 2020	Actual	4.6	3.9	0.7	(1.5)	(0.8)	NA	28.92	4.69	0.15
May 2020	Actual	4.5	3.5	0.9	(1.3)	(0.4)	NA	26.39	4.54	0.16
June 2020	Actual	5.7	4.2	1.4	(1.7)	(0.3)	NA	34.51	4.60	0.15
July 2020	Actual	9.2	7.0	2.2	(2.8)	(0.6)	NA	54.14	4.92	0.16
August 2020	Actual	7.1	5.7	1.4	(2.1)	(0.7)	NA	41.05	5.17	0.16
September 2020	Actual	5.7	4.6	1.1	(1.6)	(0.5)	NA	36.05	4.83	0.15
October 2020	Actual	10.0	8.4	1.7	(3.2)	(1.5)	NA	61.26	5.23	0.17
November 2020	Actual	7.2	6.0	1.3	(2.0)	(0.8)	NA	38.44	5.24	0.19
December 2020	Actual	7.2	5.6	1.6	(2.1)	(0.5)	NA	38.46	5.41	0.18
Annual 2020		93.3	79.0	14.3	(22.4)	(8.1)	NA	46.53	60.79	1.96
January 2021	Actual	13.3	10.9	2.3	(1.6)	0.8	NA	72.89	5.40	0.17
February 2021	Actual	23.5	21.3	2.2	(3.1)	(0.9)	NA	151.98	5.08	0.15
March 2021	Actual	11.2	9.3	1.9	(1.3)	0.5	NA	66.92	5.09	0.16
April 2021	Actual	13.5	10.8	2.7	(1.7)	1.0	NA	87.99	4.66	0.15
May 2021	Actual	13.1	11.0	2.1	(1.7)	0.4	NA	85.39	4.74	0.15
June 2021	Actual	23.3	21.2	2.2	(3.2)	(1.0)	NA	140.80	5.01	0.15
July 2021	Actual	20.4	18.0	2.5	(5.4)	(2.9)	NA	124.10	5.28	0.15
August 2021	Actual	13.4	11.5	1.9	(3.4)	(1.5)	NA	82.26	5.02	0.15
September 2021	Actual	14.4	12.5	1.9	(3.5)	(1.6)	NA	94.45	4.62	0.16
October 2021	Actual	15.1	12.9	2.2	(2.5)	(0.3)	NA	96.35	4.89	0.16
November 2021	Actual	18.1	15.6	2.4	(2.7)	(0.3)	NA	99.07	5.25	0.18
December 2021	Actual	21.0	18.9	2.0	(3.9)	(1.8)	NA	126.27	5.82	0.17
Annual 2021		200.3	173.9	26.3	(33.9)	(7.5)	NA	102.37	60.86	1.90
January 2022	Actual	15.8	15.4	0.4	(2.3)	(1.9)	N/A	90.81	5.70	0.18
February 2022	Actual	16.5	15.9	0.6	(2.4)	(1.8)	N/A	105.22	5.08	0.16
March 2022	Actual	13.8	12.5	1.3	(1.8)	(0.4)	N/A	75.38	5.37	0.18
April 2022	Actual	18.6	17.9	0.7	(0.3)	0.4	N/A	117.14	5.01	0.16
May 2022	Actual	18.5	18.4	0.1	(0.3)	(0.2)	N/A	121.24	5.06	0.15
June 2022	Actual	21.1	18.9	2.2	(0.3)	1.9	N/A	129.08	4.94	0.16
July 2022	Actual	23.1	22.4	0.7	1.7	2.4	N/A	141.55	5.34	0.15
August 2022	Actual	45.6	41.4	4.1	3.1	7.2	N/A	257.75	5.36	0.16
September 2022	Actual	47.6	38.6	9.0	2.8	11.8	N/A	266.39	4.92	0.17
October 2022	Actual	22.0	19.7	2.2	(0.8)	1.5	N/A	142.34	5.14	0.16
November 2022	Forecast	31.7	33.6	(1.9)	(1.2)	(3.1)	N/A	186.84	5.64	0.18
December 2022	Forecast	42.8	42.8	0.1	(1.7)	(1.6)	N/A	236.91	6.28	0.18
Annual 2022		317.0	297.5	19.5	(3.5)	16.0	NA	155.89	63.82	1.97

Carryforward Dec 31, 2022

13.6