



**CURRENT YEAR MONTHLY DETAIL**

$$\text{2025 First Quarter Calibration Factor \%} = \frac{\text{Carryforward}_{\text{Dec 31, 2024}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31, 2025}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Jan 1 - Dec 31, 2025}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2025.

Calibration Factor Calculation Inputs							Other Information			
Numerator Values						Denominator Value				
Period	Data Source	Cost of Losses \$ millions	Revenues Collected Loss Factors \$ millions	Costs Less Revenue (Over Collected) / Under Collected \$ millions	Rider E Refunded/ (Collected) \$ millions	Outstanding Variance (Over Collected) / Under Collected \$ millions	Monthly Loss Factor Customer Volumes × Pool Price \$ millions	Average Monthly Pool Price \$/MWh	Monthly Loss Factor Customer Volumes millions MWh	Monthly Loss Volumes millions MWh
<b>Carryforward</b> Dec 31, 2024						<b>3.7</b>				
January 2025	Forecast	13.6	6.8	6.8	0.0	6.8	463.37	61.39	7.51	0.22
February 2025	Forecast	7.3	1.2	6.1	0.0	6.1	251.64	37.84	6.56	0.20
March 2025	Forecast	6.2	-0.5	6.6	0.0	6.6	201.22	29.72	6.81	0.21
April 2025	Forecast	7.6	1.7	5.9	0.0	5.9	223.88	35.93	6.26	0.21
May 2025	Forecast	5.2	-1.6	6.8	0.0	6.8	148.40	24.73	6.08	0.21
June 2025	Forecast	6.1	-0.4	6.5	0.0	6.5	186.97	29.86	6.03	0.20
July 2025	Forecast	9.4	3.4	6.0	0.0	6.0	314.61	45.24	6.85	0.20
August 2025	Forecast	10.2	3.6	6.6	0.0	6.6	323.86	48.45	6.63	0.20
September 2025	Forecast	7.1	0.3	6.8	0.0	6.8	215.29	35.86	6.02	0.20
October 2025	Forecast	9.7	3.8	5.9	0.0	5.9	261.70	44.17	5.88	0.22
November 2025	Forecast	7.6	1.9	5.7	0.0	5.7	251.88	34.05	7.36	0.22
December 2025	Forecast	13.2	9.8	3.4	0.0	3.4	441.55	54.74	7.97	0.24
Annual 2025		103.1	29.9	73.2	0.0	73.2	3284.36	40.16	79.95	2.54
<b>Total Balance</b>						<b>76.9</b>	<b>3,284.36</b>			
<b>Calibration Factor Calculation Outputs: Rider E Calibration Factor Q1 2025</b>							<b>2.34%</b>	<b>(Refund)/Charge</b>		

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q1 remained in place during Q1, Q2, Q3, & Q4, it would collect the variance between cost of losses and revenues by the end of 2025, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.

**PRIOR YEARS MONTHLY DETAIL**

The following table provides a summary of the AESO's losses account balance for Rider E for the period 2006 to 2024.

Calibration Factor Calculation Inputs							Other Information			
Period	Data Source	Numerator Values					Denominator Value	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes
		Cost of Losses	Revenues Collected Loss Factors	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes × Pool Price			
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh
Annual 2006 to 2021		<b>2,187.1</b>	<b>2,104.7</b>	<b>82.3</b>	<b>(93.7)</b>	<b>(11.4)</b>	NA	<b>58.4</b>	<b>962.0</b>	<b>37.2</b>
January 2022	Actual	15.5	15.4	0.1	(2.3)	(2.3)	NA	90.81	5.70	0.18
February 2022	Actual	16.2	15.9	0.3	(2.4)	(2.1)	NA	105.22	5.08	0.16
March 2022	Actual	13.5	12.5	1.0	(1.8)	(0.7)	NA	75.38	5.37	0.18
April 2022	Actual	18.3	17.9	0.4	(0.3)	0.1	NA	117.14	5.01	0.16
May 2022	Actual	18.3	18.4	(0.1)	(0.3)	(0.4)	NA	121.24	5.06	0.15
June 2022	Actual	20.8	18.9	1.9	(0.3)	1.6	NA	129.08	4.94	0.16
July 2022	Actual	22.8	22.4	0.4	1.7	2.1	NA	141.55	5.34	0.15
August 2022	Actual	44.8	41.4	3.4	3.1	6.4	NA	257.75	5.36	0.16
September 2022	Actual	46.2	38.6	7.6	2.8	10.4	NA	266.39	4.92	0.17
October 2022	Actual	21.5	19.7	1.8	(0.8)	1.0	NA	142.34	5.13	0.16
November 2022	Actual	31.3	29.1	2.2	(1.1)	1.1	NA	186.84	5.49	0.17
December 2022	Actual	58.7	52.8	5.9	(2.1)	3.7	NA	311.73	6.30	0.20
Annual 2022		328.0	303.1	24.8	(3.9)	20.9	NA	162.12	63.69	1.98
January 2023	Actual	28.1	18.8	9.3	(1.6)	7.7	N/A	126.13	6.06	0.22
February 2023	Actual	20.2	16.0	4.1	(1.4)	2.8	N/A	123.50	5.29	0.19
March 2023	Actual	30.2	20.8	9.3	(2.0)	7.4	N/A	174.63	5.45	0.19
April 2023	Actual	24.5	15.6	8.9	(4.5)	4.4	N/A	142.34	5.21	0.18
May 2023	Actual	26.3	17.1	9.2	(4.9)	4.3	N/A	152.85	4.89	0.18
June 2023	Actual	31.5	22.0	9.5	(6.1)	3.4	N/A	184.41	4.88	0.18
July 2023	Actual	27.1	20.3	6.8	(5.5)	1.3	N/A	155.00	5.34	0.18
August 2023	Actual	34.7	24.3	10.4	(6.5)	4.0	N/A	186.80	5.21	0.18
September 2023	Actual	20.8	14.2	6.6	(3.5)	3.1	N/A	111.74	4.90	0.18
October 2023	Actual	18.9	13.9	5.0	(8.9)	(3.8)	N/A	99.34	5.49	0.19
November 2023	Actual	18.8	13.8	4.9	(8.6)	(3.7)	N/A	93.82	5.79	0.20
December 2023	Actual	12.0	9.5	2.5	(5.3)	(2.9)	N/A	52.05	6.44	0.21
Annual 2023		293.0	206.3	86.7	(58.7)	28.0	NA	133.55	64.94	2.27
January 2024	Actual	30.0	19.0	11.0	(16.2)	(5.2)	NA	152.78	6.37	0.21
February 2024	Actual	15.4	10.1	5.3	(7.6)	(2.3)	NA	80.75	5.77	0.19
March 2024	Actual	12.7	8.9	3.8	(6.2)	(2.4)	NA	63.13	5.92	0.19
April 2024	Actual	15.5	10.4	5.1	(7.7)	(2.6)	NA	68.61	5.40	0.22
May 2024	Actual	8.8	4.9	4.0	(3.9)	0.0	NA	35.37	5.18	0.19
June 2024	Actual	9.1	4.5	4.5	(3.6)	1.0	NA	31.85	5.23	0.18
July 2024	Actual	21.9	13.9	7.9	(13.7)	(5.8)	NA	88.62	5.96	0.20
August 2024	Actual	11.0	5.1	5.9	(5.0)	0.9	NA	34.26	5.85	0.19
September 2024	Actual	12.0	5.2	6.7	(5.7)	1.0	NA	42.80	5.27	0.20
October 2024	Actual	13.5	7.3	6.2	(10.5)	(4.3)	NA	57.62	5.57	0.22
November 2024	Actual	16.7	7.7	9.0	(13.7)	(4.7)	NA	71.20	7.10	0.22
December 2024	Forecast	14.3	7.9	6.4	(15.9)	(9.6)	NA	60.54	7.75	0.23
Annual 2024		180.8	105.0	75.8	(109.7)	(33.8)	NA	65.63	71.38	2.46