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Balancing Pool  
Suite 2350 - 330 - 5th Avenue S.W.  
Calgary, AB T2P 0L4 Canada

Our File No: 083282-00038

Balancing Pool  
Re: Invoice Backstop

Date: April 15, 2020  
Invoice Number: 1938764

For Professional Services rendered and disbursements advanced through March 31, 2020.

### PROFESSIONAL SERVICES

<u>Date</u>	<u>Professional</u>	<u>Description</u>	<u>Hours</u>
03/19/20	LMS6	Telephone call from Mr. Roche to discuss Balancing Pool subsidization of electrical service providers.	0.30
03/19/20	PQR	Telephone call from and to E. Kwok regarding backstop; review correspondence from AUC and parties; review legislation regarding Balancing Pool Mandate; draft opinion; telephone call to L. Safran; telephone call to J. Bancroft.	3.20
03/20/20	PQR	Conference with Balancing Pool regarding backstop mandate; attend board conference call; telephone call to L. Safran.	2.60
03/20/20	ATL	Emails from L. Safran regarding review of Loan Agreement between Balancing Pool and Alberta Government; reviewing Loan Agreement and providing comments to L. Safran.	1.80
03/20/20	LMS6	Telephone call from Mr. Roche; review Loan Agreement and applicable legislation and regulations re application of Agreement to proposed arrangement; prepare email as to issue and emails/calls with Mr. Lloyd.	3.50
03/21/20	LMS6	Finalize email to Mr. Roche re application of Loan Agreement.	1.50
03/21/20	ATL	Email from L. Safran regarding Loan Agreement.	0.10
03/22/20	ATL	Reviewing emails from L. Safran and client regarding proposed changes to Loan Agreement.	0.20
03/22/20	LMS6	Emails with Balancing Pool re Loan Agreement and summary of Agreement process and restrictions.	1.80
03/22/20	PQR	Review correspondence from E. Kwok; review objective document; [REDACTED]; draft opinion; emails to and from L. Safran and A. Lloyd.	2.30
03/23/20	PQR	Conference with clients; conference with R. Bastedo; telephone call from L. Safran; correspondence to clients.	2.70
03/23/20	LMS6	Review Bylaws of Balancing Pool and email to Balancing Pool/Mr. Roche re same; telephone call from Mr. Roche;	2.50



<u>Date</u>	<u>Professional</u>	<u>Description</u>	<u>Hours</u>
		telephone calls with Mr. Kwok and to Mr. Lloyd and email of points to Mr. Kwok prior to AUE call.	
03/23/20	ATL	Reviewing Balancing Pool Bylaws; email to L. Safran regarding same in relation to borrowing matters; telephone call with L. Safran regarding same; attending to related matters.	1.50
03/24/20	LMS6	Conference call with Balancing Pool; emails and telephone call with Mr. Roche re emails of AUC and David James and next steps.	3.00
03/24/20	PQR	Prepare for and attend conference call; review correspondence from D. Jones; conference with L. Safran; draft correspondence to B. Chappell.	3.00
03/24/20	PQR	Conference with clients; review AUC and D. James emails; emails and conference with L. Safran.	3.00
03/24/20	ATL	Attending conference call with Balancing Pool regarding proposed lending program; preparing for same and attending to follow-up matters.	0.90
03/25/20	ATL	Conference call with L. Safran and P. Roche regarding status of lending program and related matters; preparing email summary memo regarding legal issues relating to lending program.	2.20
03/25/20	PQR	Conference with E. kwok; conference with L. Safran, A. Lloyd and R. Bastedo.	0.80
03/25/20	LMS6	Telephone call with Mr. Roche; begin to prepare legal issues list and telephone call with Mr. Lloyd.	2.00
03/26/20	PQR	Review correspondence from E. Kwok; draft correspondence to E. Kwok; draft correspondence to DLA team; draft correspondence to Balancing Pool and review and revise list of policy considerations.	0.70
03/26/20	ATL	Emails from P. Roche regarding changes to planned deferral program; finalizing draft email memo regarding same and forwarding to L. Safran for review and comment.	0.60
03/26/20	LMS6	Revise memo of legal issues after discussion with Mr. Lloyd and send to Mr. Roche.	1.80
03/31/20	ATL	Emails from P. Roche regarding payment deferral program.	0.20
<b>Total Taxable Hours:</b>			<b>42.20</b>
<b>Total Taxable Fees:</b>			<b>\$ 26,586.00</b>

**PROFESSIONAL SERVICES SUMMARY**

<u>Professional</u>	<u>Title</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Laura M. Safran, Q.C.	Partner	750.00	16.40	12,300.00



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<u>Professional</u>	<u>Title</u>	<u>Rate</u>	<u>Hours</u>	<u>Amount</u>
Patrick Roche	Partner	545.00	18.30	9,973.50
Andrew T. Lloyd	Associate	575.00	7.50	4,312.50
<b>Total Fees:</b>			<b>\$</b>	<b>26,586.00</b>

#### **BILL SUMMARY**

	Our Fees:	\$	26,586.00
REG # 110 152 824	Total GST:	\$	1,329.30
	<b>Total Current Invoice Due:</b>	<b>CAD \$</b>	<b>27,915.30</b>

This is our account.

#### **DLA Piper (Canada) LLP**

Per:

  
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Patrick Roche

*Please note that this account is payable on receipt. If not paid within 30 days from the invoice date, interest at the rate of prime plus 2% per annum will be charged from the invoice date.*