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January 25, 2005

Dear Stakeholders:

Re: Loss Factor Methodology Stakeholder Meeting Invitation, Update

The Alberta Electric System Operator (AESO) is pleased to invite you to a stakeholder session about loss factors methodology January 28, 2005 at the Westin Hotel in Calgary. This location has been revised from the previous invite distributed.

The purpose of the session is to ask for your input and feedback on several issues regarding the 2006 Loss Factor Methodology review. As the AESO requires formal signoff on the loss factor and compression methodologies as well as other key issues in the new Loss Factor process for 2006, we strongly encourage your attendance.

The details of the session are:
Fri. Jan. 28, 2005
8 a.m. to 3 p.m.

Revised: Nakiska Room, Westin Hotel 4th Avenue and 3rd Street
Calgary, Alberta
Agenda attached below

Please RSVP for this event by Wednesday January 26, 2005 by contacting **Rob Baker** at (403) 539-2614 or Wayne Poole at 216 2140. If you have any questions, please contact me directly at (403) 539-2614.

The Alberta Electric System Operator is focused on being a world-class ISO, and is committed to working with stakeholders as we carry out our mandate to ensure the reliability of Alberta's electricity system, and operating an electricity market that is responsive to stakeholders and attractive to investors.

Yours truly,

Sent via e-mail

Rob Baker,

Manager, Operations Forecasting

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AGENDA

Loss Factors Methodology Stakeholder Session

Fri, Jan. 28, 2005 8 a.m. to 3 p.m. Nakiska Room, Westin Hotel

Time	Topic
8 a.m noon	Policy Overview – Rob Baker, AESO
Noon to 12:30 p.m.	 Project Update - Milestones, Timelines, additional sessions in 2005 Import/Export/DOS Loss factor calculation Confidentiality review Sign off on proposed methodology Rules Development Calibration Factor Term of loss factors Lunch served
12:30 to 3 p.m.	 Technical Session – Bob Burton Teshmont Methodology – discussion 2005 loss factor - assumptions and results Compression