



CURRENT YEAR MONTHLY DETAIL

$$\text{2012 First Quarter Calibration Factor \%} = \frac{\text{Carryforward}_{\text{Dec 31 2011}} + [(\text{Cost of Losses} - \text{Loss Revenues}) - \text{Rider E Revenues}]_{\text{Jan 1 - Dec 31 2012}}}{[\text{Hourly Loss Factor Customer Volumes} \times \text{Hourly Pool Price}]_{\text{Jan 1 - Dec 31, 2012}}}$$

The following table provides a summary of the AESO's projected year-end losses account balance for Rider E for January to December 2012.

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values			Denominator Value					
Period	Data Source	Cost of Losses	Revenues Collected	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes x Pool Price	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh
Carryforward <small>Dec 31 2011</small>						(0.7)				
January 2012	Forecast	15.7	15.9	(0.2)	0.0	(0.2)	382.89	65.78	5.62	0.24
February 2012	Forecast	16.5	15.7	0.8	0.0	0.8	378.76	70.42	5.24	0.23
March 2012	Forecast	22.2	23.6	(1.4)	0.0	(1.4)	561.92	97.63	5.57	0.22
April 2012	Forecast	30.3	31.3	(1.0)	0.0	(1.0)	738.76	146.57	4.91	0.20
May 2012	Forecast	15.4	16.4	(1.1)	0.0	(1.1)	365.63	71.12	4.92	0.20
June 2012	Forecast	14.3	13.8	0.4	0.0	0.4	328.51	68.11	4.62	0.20
July 2012	Forecast	19.1	18.8	0.3	0.0	0.3	441.45	86.81	4.85	0.21
August 2012	Forecast	27.1	25.1	2.0	0.0	2.0	610.47	119.43	4.89	0.21
September 2012	Forecast	10.6	10.3	0.3	0.0	0.3	244.37	50.43	4.75	0.20
October 2012	Forecast	15.3	15.2	0.2	0.0	0.2	352.97	71.21	4.87	0.21
November 2012	Forecast	9.9	9.7	0.2	0.0	0.2	228.37	43.85	5.11	0.22
December 2012	Forecast	19.6	19.2	0.3	0.0	0.3	459.88	78.66	5.62	0.24
Annual 2012		216.0	215.1	1.0	0.0	1.0	5093.99	80.84	60.98	2.58
Total Balance						0.3	5,093.99			
Calibration Factor Calculation Outputs: Rider E Calibration Factor Q1 2012							0.01%	(Refund)/Charge		

Notes:

- The Rider E Calibration Factor will apply to all loss factor customers receiving service under Rates STS, DOS, XOS, and IOS as provided on the Rider E rate sheet.
- If the Rider E Calibration Factor for Q1 remained in place during Q1, Q2, Q3, and Q4, it would collect the variance between cost of losses and revenues by the end of 2012, as currently forecasted.
- Forecast amounts in the above table and calculation reflect the AESO's best estimates at the time of preparation. The values represent forecasts and estimates only, and final values will differ.
- Actual amounts in the above table are subject to revision in future periods due to interim and final settlement and to other adjustments.
- The calibration factor calculation itself is based on summing hourly costs, revenues, and loss factor customer volumes x pool price, and the same result will not be obtained by using the monthly values presented.
- Numbers may not add due to rounding.
- "NA" means "not applicable".
- The revenue, cost and Rider E amounts are shown on a production month basis.
- The 2012 Q1 Calibration Factor reflects a refund of \$5.4 million arising from a system level metering adjustment related to 2011. The allocation of the refund will occur over the twelve months of 2012, consistent with the existing methodology which allocates outstanding variance amounts over the remaining months in the calendar year. The allocation will add an estimated 0.1% refund to Rider E from January to December 2012.

PRIOR YEARS MONTHLY DETAIL

The following table provides a summary of the AESO's losses account balance for Rider E

		Calibration Factor Calculation Inputs					Other Information			
		Numerator Values			Denominator Value					
Period	Data Source	Revenues Collected	Costs Less Revenue (Over Collected) / Under Collected	Rider E Refunded/ (Collected)	Outstanding Variance (Over Collected) / Under Collected	Monthly Loss Factor Customer Volumes × Pool Price	Average Monthly Pool Price	Monthly Loss Factor Customer Volumes	Monthly Loss Volumes	
		\$ millions	\$ millions	\$ millions	\$ millions	\$ millions	\$/MWh	millions MWh	millions MWh	
Annual 2006 to 2008		640.3	692.7	(52.4)	53.1	0.7	NA	79.23	173.69	8.33
January 2009	Actual	19.2	20.9	(1.6)	0.2	(1.5)	NA	92.97	5.08	0.22
February 2009	Actual	10.8	11.2	(0.4)	0.1	(0.4)	NA	52.84	4.51	0.20
March 2009	Actual	9.0	9.7	(0.7)	0.1	(0.6)	NA	43.21	4.87	0.21
April 2009	Actual	6.5	6.7	(0.3)	0.1	(0.2)	NA	31.53	4.43	0.20
May 2009	Actual	6.9	6.8	0.1	0.1	0.1	NA	31.91	4.46	0.21
June 2009	Actual	6.5	7.0	(0.4)	0.1	(0.4)	NA	33.48	4.40	0.19
July 2009	Actual	8.7	8.9	(0.2)	0.0	(0.2)	NA	41.39	4.57	0.21
August 2009	Actual	7.5	7.7	(0.2)	0.0	(0.2)	NA	34.60	4.62	0.22
September 2009	Actual	15.5	15.5	(0.0)	0.0	(0.0)	NA	73.25	4.43	0.19
October 2009	Actual	7.7	8.1	(0.3)	0.2	(0.1)	NA	34.93	4.78	0.22
November 2009	Actual	10.0	10.3	(0.3)	0.3	(0.0)	NA	50.16	4.64	0.20
December 2009	Actual	13.3	13.5	(0.2)	0.3	0.2	NA	53.86	5.23	0.25
Annual 2009		121.6	126.2	(4.7)	1.3	(3.4)	NA	47.84	56.03	2.52
January 2010	Actual	11.3	10.6	0.7	0.3	1.0	N/A	43.43	5.11	0.26
February 2010	Actual	10.9	9.7	1.3	0.3	1.6	N/A	43.90	4.59	0.25
March 2010	Actual	8.7	8.2	0.5	0.3	0.7	N/A	35.31	4.86	0.24
April 2010	Actual	9.7	10.0	(0.4)	0.2	(0.2)	N/A	49.71	4.48	0.19
May 2010	Actual	23.8	25.4	(1.6)	0.5	(1.1)	N/A	134.69	4.46	0.18
June 2010	Actual	11.3	11.1	0.2	0.2	0.4	N/A	57.27	4.47	0.20
July 2010	Actual	8.4	8.5	(0.1)	(0.7)	(0.8)	N/A	40.01	4.66	0.20
August 2010	Actual	8.7	8.5	0.2	(0.7)	(0.5)	N/A	38.64	4.69	0.22
September 2010	Actual	6.5	6.1	0.4	(0.5)	(0.1)	N/A	28.42	4.56	0.23
October 2010	Actual	7.0	6.8	0.2	(0.7)	(0.5)	N/A	30.92	4.76	0.23
November 2010	Actual	10.9	10.7	0.2	(1.2)	(1.0)	N/A	48.09	5.00	0.23
December 2010	Actual	14.5	13.7	0.9	(1.6)	(0.7)	N/A	58.89	5.30	0.24
Annual 2010		131.7	129.5	2.2	(3.6)	(1.4)	NA	50.77	56.96	2.68
January 2011	Actual	17.7	16.6	1.1	0.2	1.2	N/A	79.05	5.20	0.23
February 2011	Actual	23.4	21.9	1.5	0.2	1.8	N/A	122.45	4.67	0.19
March 2011	Actual	10.7	10.2	0.5	0.1	0.6	N/A	48.52	5.16	0.23
April 2011	Actual	9.7	9.1	0.6	(1.4)	(0.8)	N/A	52.23	4.51	0.20
May 2011	Actual	6.6	6.3	0.2	(0.9)	(0.7)	N/A	32.27	4.50	0.20
June 2011	Actual	14.9	13.4	1.5	(2.0)	(0.5)	N/A	71.85	4.53	0.21
July 2011	Actual	14.6	14.2	0.4	(0.2)	0.2	N/A	61.21	4.77	0.23
August 2011	Actual	26.6	28.3	(1.7)	(0.5)	(2.2)	N/A	126.36	4.81	0.22
September 2011	Actual	21.1	21.4	(0.3)	(0.3)	(0.7)	N/A	96.57	4.62	0.20
October 2011	Actual	13.4	15.2	(1.7)	1.0	(0.7)	N/A	69.75	4.74	0.20
November 2011	Forecast	32.9	32.6	0.4	2.1	2.5	N/A	140.75	4.80	0.22
December 2011	Forecast	32.3	31.9	0.4	2.1	2.5	N/A	127.70	5.29	0.24
Annual 2011		223.9	221.0	2.8	0.5	3.3	NA	85.73	57.58	2.57