

AESO Quarterly Rider C For Q2 2010

The following table provides a summary of the AESO's forecasted deferral account balance at March 31, 2010 and the Q2 2010 Rider C rate.

(\$ millions)	Revenues Collected	(Costs Paid)	Variance Q2 2010 YTD	Rider 'C' Collected (Refunded) YTD March 2010	Total Variance - Overcollected/ (Undercollected)
2009 Collection for voided Genesee - Langdon					
500 kV Project Costs	DTS	DTS	DTS	DTS	DTS
Interconnection charge ⁽⁶⁾	-	-	-	8.8	8.8
Q2 2010 Refund	-	-	-	8.8	8.8

(\$ millions)	Revenues Collected	(Costs Paid)	Variance February 2010 YTD	Rider 'C' Collected (Refunded) YTD February 2010	Total Variance - Overcollected/ (Undercollected)
January to February 2010 Actual	DTS	DTS	DTS	DTS	DTS
Operating reserve charge ⁽¹⁾	19.4	(7.7)	11.8	(8.9)	2.9
Interconnection charge ⁽²⁾	100.6	(120.0)	(19.4)	11.2	(8.2)
Other system support services charge ⁽³⁾	1.2	(1.0)	0.1	(0.1)	0.1
Voltage Control ⁽⁴⁾	5.9	(5.0)	0.9	(1.9)	(1.0)
YTD February 2010 Deferral Amount ⁽⁵⁾	127.1	(133.7)	(6.6)	0.4	(6.2)

	Estimated Revenues	(Estimated Costs)	Variance March 2010 Estimate	Rider 'C' Collected (Refunded) March 2010	Total Variance - Overcollected/ (Undercollected)
March 2010 Estimate	DTS	DTS	DTS	DTS	DTS
Operating reserve charge ⁽¹⁾	8.7	(5.5)	3.2	(4.5)	(1.3)
Interconnection charge ⁽²⁾	49.1	(60.4)	(11.2)	5.8	(5.5)
Other system support services charge ⁽³⁾	0.5	(0.7)	(0.1)	(0.0)	(0.2)
Voltage Control ⁽⁴⁾	3.0	(2.0)	1.1	(1.0)	0.1
Estimated March 2010 Deferral Balance	61.4	(68.5)	(7.1)	0.2	(6.9)

	Estimated Revenues	(Estimated Costs)	Variance Q2 2010 Estimate	Rider 'C' Collected (Refunded) Q2 2010 ⁽⁵⁾	Total Variance - Overcollected/ (Undercollected)
Q2 2010 Estimate	DTS	DTS	DTS	DTS	DTS
Operating reserve charge ⁽¹⁾	33.5	(18.2)	15.3	-	15.3
Interconnection charge ⁽²⁾	144.7	(180.9)	(36.2)	-	(36.2)
Other system support services charge ⁽³⁾	1.6	(2.0)	(0.4)	-	(0.4)
Voltage Control ⁽⁴⁾	8.3	(5.7)	2.6	-	2.6
Estimated Q2 2010 Deferral Ending Balance	188.1	(206.7)	(18.6)	-	(18.6)

	Estimated Revenues	(Estimated Costs)	Variance Q2 2010 Estimate	Estimated Rider 'C' Collected (Refunded) as of Q2 2010	Total Variance - Overcollected/ (Undercollected)
Total Estimated YTD Deferral Balance at Q2 2010					
January to February 2010 Actual and March 2010 and Q2 2010 Estimated	DTS	DTS	DTS	DTS	DTS
Operating reserve charge ⁽¹⁾	61.6	(31.3)	30.3	(13.4)	16.9
Interconnection charge ⁽²⁾	294.4	(361.3)	(66.9)	25.8	(41.1)
Other system support services charge ⁽³⁾	3.3	(3.6)	(0.4)	(0.1)	(0.5)
Voltage Control ⁽⁴⁾	17.3	(12.7)	4.6	(2.9)	1.7
Estimated Deferral Balance at Q2 2010	376.6	(408.9)	(32.4)	9.3	(23.0)

Numbers may not add due to rounding

1. Operating Reserve charges
 - Effective January 1, 2006 Operating reserve charges are allocated 100% to DTS customers. The costs include Operating Reserves, Brazeau Fast Ramp, and Black Start.
2. Interconnection charges
 - Effective January 1, 2006 Interconnection charges are allocated 100% to DTS customers. Interconnection charges include Wires, ILRAS, Other Industry and G & A. Revenues collected from rate schedules other than DTS have been included in revenues collected from Interconnection charges.
3. Other System Support Services charges are allocated 100% to DTS customers.
4. Effective January 1, 2006 Voltage Control (Transmission Must Run) costs are allocated 100% to DTS customers.
5. Q2 2010 forecasted Rider C collections (refunds) have not been incorporated into this table.
6. In response to Alberta Utilities Commission Decision 2010-147 (released April 6, 2010), recovery of costs incurred for the cancelled Genesee-Langdon 500 kV project will no longer be recovered in four equal amounts in each quarterly Rider C during 2010 (the \$35 million paid by the AESO to AltaLink on December 31, 2009). Instead, the cost will be included in and recovered through the AESO's 2009 deferral account reconciliation application, which the AESO expects to submit to the Commission in April 2010. The \$8.8 million amount, representing one-quarter of the \$35 million that was previously included as a cost in the calculation of the Q1 2010 Rider C rate, is being included as a credit in this revised Q2 2010 Rider C rate. No further collections with respect to the \$35 million payment to AltaLink will be made through Rider C during 2010.

Note - The recovery or refund of deferral balances related to 2009 and prior production years are excluded from the Q2 2010 Rider C calculation and will be incorporated into the 2009 Deferral Account Reconciliation Application.

DTS Customers: In Q2 2010, a Rider C net adjustment of \$1.80 per MWh will be added to the DTS rates as a charge. [\$(23.0) million (YTD Q2 2010 estimated total variance) / (12,835 GWh for Q2 2010) = \$1.80 per MWh]

Revised Rider C Rates for Q2 2010	\$/MWh DTS	DTS Q2/10 GWh
Operating Reserve	\$ (1.31)	12,835
Interconnection Charge	\$ 3.20	
Other System Support Services Charge	\$ 0.04	
Voltage Control	\$ (0.13)	
Total charge (refund)	\$ 1.80	

The analysis of the forecasted deferral account balances are the AESO's best estimate of the costs and revenues based on the information available at the time that this summary was prepared. This information is an estimate only and may not represent the actual costs incurred and revenue collected.

Note - All references to DTS customers or rate schedules include FTS.