

## AESO Quarterly Rider C For Q4 2011

The following table provides a summary of the AESO's forecasted deferral account balance at December 31, 2011 and the Q4 2011 Rider C rate.

(\$ millions)

	Revenues Collected	(Costs Paid)	Variance Pre-2011	Rider 'C' Collected (Refunded) Pre-2011	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
<b>Pre-2011 Actuals <sup>(1)</sup></b>					
Operating reserve charge	0.1	0.0	0.1	-	0.1
Interconnection charge	(0.0)	(5.7)	(5.7)	-	(5.7)
Other system support services charge	0.0	(0.0)	0.0	-	0.0
Voltage Control	0.0	(3.3)	(3.3)	-	(3.3)
<b>Pre-2011 Deferral Amount</b>	<b>0.0</b>	<b>(8.9)</b>	<b>(8.9)</b>	<b>-</b>	<b>(8.9)</b>

	Revenues Collected	(Costs Paid)	Variance July 2011 YTD	Rider 'C' Collected (Refunded) YTD July 2011	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
<b>YTD July 2011 Actual</b>					
Operating reserve charge	114.6	(153.7)	(39.1)	21.7	(17.4)
Interconnection charge	374.4	(477.4)	(103.1)	120.9	17.8
Other system support services charge	4.1	(4.6)	(0.5)	0.0	(0.5)
Voltage Control	20.1	(17.0)	3.1	(5.5)	(2.4)
<b>YTD July 2011 Deferral Amount</b>	<b>513.1</b>	<b>(652.7)</b>	<b>(139.6)</b>	<b>137.1</b>	<b>(2.5)</b>

	Estimated Revenues	(Estimated Costs)	Variance Aug / Sep 2011 Estimate	Rider 'C' Collected (Refunded) Aug / Sep 2011	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
<b>Aug / Sep 2011 Estimate</b>					
Operating reserve charge	50.6	(50.9)	(0.3)	20.9	20.6
Interconnection charge	143.7	(145.9)	(2.3)	22.8	20.6
Other system support services charge	1.0	(1.3)	(0.3)	0.6	0.3
Voltage Control	4.5	(4.0)	0.5	-	0.5
<b>Estimated Aug / Sep 2011 Deferral Balance</b>	<b>199.7</b>	<b>(202.2)</b>	<b>(2.4)</b>	<b>44.3</b>	<b>41.9</b>

	Estimated Revenues	(Estimated Costs)	Variance Q4 2011 Estimate	Rider 'C' Collected (Refunded) Q4 2011	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
<b>Q4 2011 Estimate <sup>(2)</sup></b>					
Operating reserve charge	17.6	(18.2)	(0.6)	-	(0.6)
Interconnection charge	220.4	(251.6)	(31.2)	-	(31.2)
Other system support services charge	1.5	(1.9)	(0.4)	-	(0.4)
Voltage Control	7.2	(5.9)	1.3	-	1.3
<b>Estimated Q4 2011 Deferral Ending Balance</b>	<b>246.7</b>	<b>(277.6)</b>	<b>(30.9)</b>	<b>-</b>	<b>(30.9)</b>

	Estimated Revenues	(Estimated Costs)	Variance Q4 2011 Estimate	Estimated Rider 'C' Collected (Refunded) as of Q4 2011	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
<b>Total Estimated YTD Deferral Balance at Q4 2011 Pre-2011 and YTD July 2011 Actual, August / September 2011 and Q4 2011 Estimated</b>					
Operating reserve charge	182.8	(222.8)	(40.0)	42.6	2.6
Interconnection charge	738.4	(880.6)	(142.3)	143.7	1.4
Other system support services charge	6.6	(7.8)	(1.2)	0.7	(0.5)
Voltage Control	31.8	(30.2)	1.6	(5.5)	(3.9)
<b>Estimated Deferral Balance at Q4 2011</b>	<b>959.6</b>	<b>(1,141.4)</b>	<b>(181.8)</b>	<b>181.5</b>	<b>(0.4)</b>

Numbers may not add due to rounding



- (1) The recovery or refund of deferral balances related to 2010 and prior production years which were settled before the end of 2010 are excluded from the Q4 2011 Rider C calculation and will be incorporated into the 2010 Deferral Account Reconciliation Application. The recovery or refund of 2010 and prior year amounts which were or are forecast to be settled in 2011 are included in the Q4 2011 Rider C calculation.
- (2) Forecast Q4 revenue is based on Rates DTS and FTS as included in the AESO's 2010 ISO Tariff Compliance Filing dated February 11, 2011, which is effective July 1, 2011.

**DTS Customers:** In Q4 2011, a Rider C net adjustment of \$0.03 per MWh will be added to the DTS rates as a charge. [\$(0.4) million (YTD Q4 2011 estimated total variance) / (14,065GWh for Q4 2011) = \$0.03 per MWh]

<b>Rider C Rates for Q4 2011</b>	<b>\$/MWh DTS</b>
Operating Reserve	\$ (0.19)
Interconnection Charge	\$ (0.10)
Other System Support Services Charge	\$ 0.04
Voltage Control	\$ 0.28
<b>Total charge (refund)</b>	<b>\$ 0.03</b>

The analysis of the forecasted deferral account balances are the AESO's best estimate of the costs and revenues based on the information available at the time that this summary was prepared. This information is an estimate only and may not represent the actual costs incurred and revenue collected.

Note - All references to DTS customers or rate schedules include FTS.