



AESO Quarterly Rider C For Q4 2014

The following table provides a summary of the AESO's forecasted deferral account balance at December 31, 2014 and the Q4 2014 Rider C rate.

(\$ millions)

	Revenues Collected	(Costs Paid)	Variance Pre-2014	Rider C Collected (Refunded) Pre-2014	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
Pre-2014 Actuals ⁽¹⁾					
Operating reserve charge	(0.1)	0.1	(0.0)	-	(0.0)
Connection charge	(0.3)	13.0	12.8	-	12.8
Other system support services charge	(0.0)	0.0	0.0	-	0.0
Voltage control ⁽³⁾	(0.0)	(10.0)	(10.0)	-	(10.0)
Pre-2014 Deferral Amount	(0.4)	3.1	2.7	-	2.7

	Revenues Collected	(Costs Paid)	Variance Jul 2014 YTD	Rider C Collected (Refunded) YTD Jul 2014	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
YTD Jul 2014 Actual					
Operating reserve charge	139.0	(139.9)	(0.9)	0.9	0.0
Connection charge	748.3	(852.9)	(104.6)	91.7	(12.9)
Other system support services charge	1.6	(1.6)	(0.0)	(0.0)	(0.0)
Voltage control	1.0	(0.4)	0.6	3.0	3.6
YTD Jul 2014 Deferral Amount	890.0	(994.9)	(104.9)	95.6	(9.3)

	Estimated Revenues	(Estimated Costs)	Variance Aug / Sep 2014 Estimate	Rider C Collected (Refunded) Aug / Sep 2014	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
Aug / Sep 2014 Estimate					
Operating reserve charge	34.6	(34.9)	(0.3)	0.4	0.1
Connection charge	218.9	(248.8)	(29.9)	45.7	15.8
Other system support services charge	0.4	(0.4)	(0.0)	-	(0.0)
Voltage control	0.3	-	0.3	2.1	2.4
Estimated Aug / Sep 2014 Deferral Balance	254.2	(284.1)	(29.9)	48.2	18.3

	Estimated Revenues	(Estimated Costs)	Variance Q4 2014 Estimate	Rider C Collected (Refunded) Q4 2014	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
Q4 2014 Estimate ⁽²⁾					
Operating reserve charge	41.9	(42.3)	(0.4)	-	(0.4)
Connection charge	339.9	(393.8)	(54.0)	-	(54.0)
Other system support services charge	0.6	(0.7)	(0.0)	-	(0.0)
Voltage control	0.5	-	0.5	-	0.5
Estimated Q4 2014 Deferral Ending Balance	382.8	(436.8)	(54.0)	-	(54.0)

	Estimated Revenues	(Estimated Costs)	Variance Q4 2014 Estimate	Estimated Rider 'C' Collected (Refunded) as of Q4 2014	Total Variance - Overcollected/ (Undercollected)
	DTS	DTS	DTS	DTS	DTS
Total Estimated YTD Deferral Balance at Q4 2014 Pre-2014 and YTD Jul 2014 Actual, Aug / Sep 2014 and Q4 2014 Estimated					
Operating reserve charge	215.4	(217.1)	(1.7)	1.3	(0.3)
Connection charge	1,306.8	(1,482.5)	(175.7)	137.4	(38.3)
Other system support services charge	2.6	(2.7)	(0.1)	(0.0)	(0.1)
Voltage control	1.8	(10.4)	(8.7)	5.1	(3.6)
Estimated Deferral Balance at Q4 2014	1,526.6	(1,712.7)	(186.1)	143.8	(42.3)

Numbers may not add due to rounding



- (1) The recovery or refund of deferral balances related to 2013 and prior production years which were settled before the end of 2013 are excluded from the Q4 2014 Rider C calculation and will be incorporated into the 2013 Deferral Account Reconciliation Application. The recovery or refund of 2013 and prior year amounts which were or are expected to be settled in 2014 are included in the Q4 2014 Rider C calculation.
- (2) Forecast Q4 revenue is based on Rates DTS and FTS as included in the AESO's 2013 ISO Tariff update dated July 17, 2013 which is effective October 1, 2013.
- (3) Pre-2014 voltage control costs relate to conscripted TMR events that occurred in 2013, 2012 and 2011 and are expected to be settled in 2014.

DTS Market Participants: In Q4 2014, a Rider C net adjustment of \$2.74 per MWh will be added to the DTS rates as a charge. [\$(42.3) million (Q4 2014 estimated total variance) / (15,382 GWh for Q4 2014) = \$2.74 per MWh]

Rider C Rates for Q4 2014	\$/MWh DTS	DTS Q4/14 GWh
Operating Reserve Charge	\$ 0.02	15,382
Connection Charge	\$ 2.49	
Other System Support Services Charge	\$ -	
Voltage Control	\$ 0.23	
Total charge (refund)	\$ 2.74	

The analysis of the forecasted deferral account balances are the AESO's best estimate of the costs and revenues based on the information available at the time that this summary was prepared. This information is an estimate only and may not represent the actual costs incurred and revenue collected.

Note - All references to DTS market participants or rate schedules include FTS.