



## Reporting of Monthly Credit Exposures

As a part of the AESO's monthly credit reporting to Pool Participants, the enclosed chart includes the unsecured credit limits and related credit exposures by credit rating category (i.e. AAA, AA, A, BBB) for rated Pool Participants for the preceding two months. Also included in the chart are the credit exposures, financial security and the amount of any unsecured credit granted by the AESO to non-rated Pool Participants. To protect the confidentiality of its Pool Participant's the AESO will only provide aggregate information. No information will be provided on an individual Pool Participant basis.

Exposures as of January 31, 2016 (Includes Exposures for December 2015 & January 2016)

Rating Categories	Credit Exposures	Unsecured Credit Limits and Financial Security
<b>Rated Pool Participants</b>		
AA and A	\$ 22,000,000	\$ 153,000,000
BBB	56,000,000	144,000,000
Rate Regulated Option (RRO)*	1,000,000	1,000,000
Total rated and RRO	79,000,000	298,000,000
<b>Proxy Rated Pool Participants**</b>		
	1,000,000	5,000,000
<b>Non-Rated Pool Participants***</b>		
	102,000,000	181,000,000
Total	\$ 182,000,000	\$ 484,000,000

\*Note: Under the Rate Regulation Option Regulation, certain Pool Participants who provide services to Rated Regulated Customers are exempt from the requirement to provide financial security to the AESO.

\*\*Note: Unsecured exposure

\*\*\*Note: Secured with Letters of Credit, Cash and Assignment of Receivables.